

PRESS RELEASE – FOR IMMEDIATE RELEASE

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BOTSWANA SAVINGS BANK UNVEILS S'KGWAMA AGENCY BANKING – BRINGING BANKING CLOSER TO YOU

Botswana Savings Bank (BSB) is proud to introduce *S'kgwama*, a transformative Agency Banking solution designed to bring financial services closer to communities across Botswana. This innovative platform is a key pillar of BSB's strategy to expand access points, diversify customer channels, and provide seamless banking services across urban, rural, and remote areas.

Revolutionizing Banking Access Nationwide

S'kgwama empowers customers by making essential banking services available through a growing network of trusted Agents. With this service, BSB customers can conveniently perform transactions such as Cash Deposits, Cash Withdrawals, PIN Changes, and Account Balance Enquiries. These transactions are enabled through the use of the BSB VISA Debit Card, ensuring security, reliability, and efficiency for all users.

Chief Executive Officer Nixon Marumoloo highlights the initiative's broader vision: *"S'kgwama is not just a product; it is a transformative movement that aligns with our mission to promote financial inclusion and provide access to essential banking services for every Motswana. Through this platform, we are bridging the financial accessibility gap, empowering communities, and creating opportunities for individuals and businesses alike."*

Ambitious Growth and Enhanced Customer Experience

In its first year, BSB has set an ambitious target to onboard over **200 merchants** as S'kgwama Agents, ensuring that customers have access to banking services wherever they are. The Bank is committed to expanding this network further in subsequent years, making banking more accessible than ever before.

But S'kgwama is more than a service—it is a platform designed to evolve. BSB plans to continuously enhance this solution by introducing additional functionality and services to meet customer needs. Features like bill payments, airtime purchases, and enhanced digital solutions are expected to be rolled out in the near future, ensuring that customers enjoy a full suite of banking services at their nearest Agent.

Strong Partnerships for Distribution

To achieve these goals, BSB is partnering with local businesses and merchants to create a robust and reliable distribution network. These partnerships not only enhance service accessibility but also contribute to local economic development by empowering businesses to act as S'kgwama Agents.

"We are building a network that ensures no one is left behind. S'kgwama is about convenience, empowerment, and inclusivity. By partnering with local businesses, we are fostering economic growth while improving the banking experience for our customers," added Marumoloo.

Current S'kgwama Agents Nationwide

The first wave of S'kgwama Agents is already operational, providing banking services in key locations across the country. Below is a detailed list of current Agents and their locations:

1. J. M House Complex (Pty) Ltd T/A Tati-Siding Saverite Supermarket – Tati Siding
2. Budume Shopping Complex (Pty) Ltd T/A Mathangwane Saverite Supermarket – Mathangwane
3. Fletmo Investments (Pty) Ltd T/A Borolong Saverite Supermarket – Borolong
4. F & K Supplies (Pty) Ltd T/A Tutume Saverite Supermarket – Tutume
5. Mesmeric Investments (Pty) Ltd T/A Masunga Saverite Supermarket – Masunga
6. Taaraz Investment (Pty) Ltd T/A Bontleng Saverite Supermarket – Bontleng
7. John Kgaboetsile Toto T/A Nama Monate – Tsabong
8. Fine Bricks (Pty) Ltd T/A Manna Agri-Shop – Moshupa
9. Col Again Holdings (Pty) Ltd – Charleshill

10. Double Crown (Pty) Ltd – Ghanzi
11. Yash Collection Business River Walk – Riverwalk, Opposite Cinema
12. Yash Collection Business Mochudi – Kgabo Mall, Mochudi
13. Bezelda Investments (Pty) Ltd – Rakops
14. Bonmesh Enterprises (Pty) Ltd – Kaatshwene Ward, Kang
15. Labot Investment (Pty) Ltd – Ndundu Ward, Shakawe
16. Exotic Pleasures Investments (Pty) Ltd – Plot 3469, Letlhakane
17. Willow Tree Investments (Pty) Ltd – Plot 33, Tshabantsa Ward, Ghanzi
18. Rise and Run Empire (Pty) Ltd – Plot 805, Goodhope

These Agents have been carefully selected to ensure nationwide coverage, with locations in urban centres, rural villages, and remote areas.

Be Part of the S'kgwama Journey

BSB invites more businesses to join this transformative initiative and become part of the S'kgwama Agent network. As Agents, businesses can grow their customer base while providing vital financial services to their communities. Interested businesses can apply by submitting KYC documents, including details of Directors and Shareholders, to skgwama@bsb.bw.

About Botswana Savings Bank

Established in 1992 under the Botswana Savings Bank Act, Botswana Savings Bank is a government-owned financial institution with a clear mandate to promote a culture of saving and deliver inclusive financial services. As a member of the World Savings Bank Institute, BSB continues to innovate and drive financial inclusion in Botswana. For more information about S'kgwama, visit www.bsb.bw or email skgwama@bsb.bw.

Together, let's create a more connected and financially inclusive Botswana.

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