

TENDER ADDENDUM 001/2025-26

A SERVICES CONTRACT FOR THE DESIGN, DEVELOPMENT & SUPPORT FOR
PROVISION OF EXPECTED CREDIT LOSSES MODELLING, IFRS 9 FOR BOTSWANA
SAVINGS BANK.

REFERENCE NO: BSB/PU/CR/009-2025/26

Bidders and the general public are notified of the correction made in the
above cited Tender.

Technical Evaluation

ATTRIBUTE	POSSIBLE MARKS	CRITERIA
Qualifications Of Key Personnel Project Lead -Authenticated academic certificates should be attached. -Curriculum Vitae for each of the proposed key personnel expected to undertake the assignment. -Valid ID should be attached. -Signed Consent letters from the CV owner should be attached	5	<ul style="list-style-type: none"> • Professional Qualification (IFRS 9 related/equivalent) – 5 marks • Degree (Actuarial Science/Accounting/Financial Mathematics/Statistics or equivalent) – 2.5 marks
Qualifications of Project Technicians(X2) -Curriculum Vitae for each of the proposed key personnel expected to undertake the assignment. -Valid ID should be attached. -Signed Consent letters from the CV owners must be attached.	5	Technician 1 <ul style="list-style-type: none"> • Professional Qualification (IFRS 9 related/equivalent) (2.5 marks) • Degree- Actuarial Science- 1 mark Technician 2 <ul style="list-style-type: none"> • Professional Qualification (IFRS 9 related/equivalent) (2.5 marks) • Degree- Mathematician/Statistics/Accounting or Equivalent- 1 mark

IFRS 9 Related Technical in ECL Model Development Experience of Key or Project Lead Personnel. -Curriculum Vitae of the proposed key personnel expected to undertake the assignment. -Valid ID should be attached. -Signed Consent letter from the CV owner should be attached Experience Of Project Technicians (X2)	15	<ul style="list-style-type: none"> • More than 10 years in ECL model development and support – 5 marks. • 5 – 10 years in ECL model development and support – 2 marks • Less than 5 years in ECL model development and support – 1 mark • More than 5 years' experience in ECL model development & support – (5 marks per Technician). • Less than 5 years' experience- (2 marks per technician)
Company's IFRS 9 Related Technical Experience in similar projects. Detailed company profile to be attached together with references for similar jobs or projects executed in the past 10 years.	20	<ul style="list-style-type: none"> • ECL Model Development for five or more similar financial institutions – 20 marks • ECL Model Development for more than three years with similar financial institutions – 10 marks • ECL Model Development for less than three years with similar financial institution – 5 marks
Local Support Office with Technical expertise personnel (individuals cv must be shared)	5	<ul style="list-style-type: none"> • At least 1x lead support with more than 5 years' experience in ECL model support – 5 marks • At least 1x lead support technical person with less than 5 years' experience in ECL model support – 2 marks

<p>Model Presentation & Demonstration (Methodology)</p>	<p>45</p>	<ul style="list-style-type: none"> • Model design & development: detailed approach on how the ECL model will be designed & developed to meet the bank's needs – 5 marks • Compliance and Regulatory Alignment: detailed approach on how the model will be validated ensuring it meets regulatory expectations & the evolving financial reporting standards – 5 marks • Execution Plan: detailed step by step on the robustness process followed on ECL model calculations including data sources. A well-defined implementation plan is necessary to ensure timely and effective deployment of the ECL solution, minimizing potential delays 10 marks • Data Quality Issues: proposal must detail how with the developer is going to manage & deal with low quality data to maintain the integrity and relevance of the data used for ECL calculations which are vital for accurate assessments – 5 marks • Model Validation: Regular validation and testing of the ECL model are essential to maintain its effectiveness over time, ensuring it adapts to changing scenarios and remains accurate. A clearly detailed plan must be shared on how the solution will address this scenario. – 5 marks • Integration Capabilities: Seamless integration with existing systems is significant for operational efficiency, as it minimizes disruption and
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		ensures consistent data flow – 5 marks <ul style="list-style-type: none"> • Skill Transfer Plan: Internal capacity development and skill transfer for BSB must be clearly detailed on the proposal. – 10 marks.
Citizen Participation	5	<ul style="list-style-type: none"> • 5 marks: If all are citizens. • 0 marks: if one or all are not citizens.
Total Marks	100	

Pass mark 80%

Bidders are informed that all other terms and conditions of the tender remain the same.

Regards

Procurement Unit